

Memorandum of Association
of the
***Sports Goods & Toys Export Promotion Council**

1. The name of the company shall be **“Sports Goods & Toys Export Promotion Council”*.
2. The registered office of the company will be situated in the Union Territory of Delhi.
3. **The objects for which the company is established are :-
 - (1) to support, protect, maintain, improve, increase and promote the exports of Sports Goods & Toys by such methods as may be necessary or expedient and without prejudice to the generality of the premises by :
 - (a) undertaking market studies in individual foreign countries on regular as well as adhoc basis :
 - (b) sending out trade missions to foreign countries.
 - (c) appointing representatives, agents or correspondents in foreign markets for the purpose of continuously and regularly reporting the prices, market preferences, reception accorded to actual deliveries of Sports Goods & Toys and other connected matters :
 - (d) conducting propaganda regularly and continuously so as to bring to the notice of the dealers, manufacturers, consumers and the public in the foreign countries the advantage of trade and commerce with India in Sports Goods & Toys :
 - (e) collecting statistics and other information regarding the manufacture or trade in Sports Goods & Toys in various countries :
 - (f) propagating information useful to the manufacturers, dealers and traders in Sports Goods & Toys by lectures, discussions, books, correspondence or otherwise :
 - (g) laying down the standard of quality and packing in respect of Sports Goods & Toys intended for export :
 - (h) issuing certificates or giving certification marks relating to standards, quality and/or packing:
 - (i) setting up an organization or maintain liaison with an organization which has been set up for conducting research and experiments :
 - (j) deputing the officers of the company to witness the inspection of Sports Goods & Toys exported in foreign countries, where such inspection is being conducted by the authorities in the importing countries:
 - (k) deputing the officers of the company to witness the survey of Sports Goods & Toys exported or intended for export in foreign countries or in India, as a result of any dispute or difference between the parties to a contract for sale and purchase of Sports Goods & Toys:

**Altered Name Clause vide special resolution passed by the members in their Extraordinary General Meeting held on 5th November, 2024 subject to the approval of the Registrar of Companies*

***Altered Object Clause vide special resolution passed by the members in their Extraordinary General Meeting held on 5th November, 2024*

- (l) Enquiring and investigating into complaints received from foreign importers or Indian exporters in respect of the quality, description or other particulars of Sports Goods & Toys exported from India or the non-performance or non-observance of the terms and conditions of contract relating to such exports and other connected matters and advising the manufacturers, dealers or traders of Sports Goods & Toys regarding the method to be adopted to obviate such complaints of a similar nature in future :
 - (m) making such recommendations as may be necessary or expedient to Government and public bodies like Association or Chambers of Commerce where the company on investigation of a complaint received by it is satisfied about its genuineness and that the same has been caused by the wilful or negligent act or acts of manufacturer, dealer or trader of Sports Goods & Toys :
 - (n) acting as arbitrators or nominating arbitrators or valuers in the settlement of disputes and difference arising out of the transactions relating to export of Sports Goods & Toys between parties who agree to refer the disputes to the company:
 - (o) communicating with Chamber of Commerce, Associations, and other mercantile and public bodies throughout India and concert and promote measures for the promotion and advancement of export of Sports Goods & Toys
- (2) to keep in constant communication with Chamber of Commerce, Association of other mercantile and public bodies throughout the world with a view to taking appropriate and necessary measures for maintaining or increasing the export of Sports Goods & Toys :
- (3) to enunciate just and equitable principle to govern the trade in Sports Goods & Toys and to set up a code or codes of practices for the general guidance of manufacturers, dealers, and traders of Sports Goods & Toys and further to simplify transaction relating to export of Sports Goods & Toys :
- (4) to advise or represent to Government, Local Authorities, and Public Bodies on
- (a) the policies and other measures, including direct and indirect taxation, adopted by them in relation to their effect on industry, or commerce :
 - (b) the steps to be taken by them to prevent any contraventions of the codes of practices laid down by the Council, by any of the persons concerned, where such contravention would effect the exports of Sports Goods & Toys :
- Provided that such advice or representation shall be only in so far as such policies or measures have a bearing directly or otherwise on the export of Sports Goods & Toys:
- (5) to purchase hire or otherwise acquire and maintain suitable building, apartment, furniture and other fitting in any country for the establishment of show-rooms, emporia or other agencies like exhibitions for publicity in regard to Sports Goods & Toys or for the purpose of achieving any of the object for which the Company is established
- (6) to establish and maintain museums, collection, libraries and compilation of literature and to translate, compile, collect, publish, lend, purchase or sell any literature connected with production, trade and commerce relating to Sports Goods & Toys ;

- (7) to prepare, edit, print, polish, issue, acquire and circulate books, papers, periodicals, gazettes, circulars and other literature treating or bearing upon industry, trade or commerce, pertaining to Sports Goods & Toys and its substitutes ;
- (8) to acquire, purchase or take on lease lands, building, or other immovable or movable property which the company may from time to time deem it necessary to acquire purchase or take on lease :
- (9) to sell, improve manage, develop, exchange, loan, sublet, mortgage, dispose of, turn to account or otherwise deal with all or any part of the property of the company ;
- (10) to enter into contract for securing the objectives of the Council Vide Cl. 3.
- (11) (i) to draw, make, accept, endorse, discount and execute negotiable instruments,
(ii) to invest the monies of the company in any bank approved in this behalf by the Union Government ;
- (12) to subscribe for, become a member of and co-operate with any other Association, whether incorporate or not, whose objects are, altogether or in part, similar to those contained in this memorandum and to obtain from and communicate to any such Association such information as may be likely to fulfil the objects of this company ;
and
- (13) to collect funds or subscription from the members as may be specified in the Articles of association ;
- (14) to do all such other lawful acts as may be conducive for the maintenance and increase of the export trade and commerce in Sports Goods & Toys or incidental to the attainment of the above object or any of them.

Provided that the company shall not support with its funds or endeavour to impose on or procure to be observed its members or other any regulation or restriction, which, if an object of the Company, would make it as trade union.

4. The object of the company shall extend to all the states and administration in the Union of India and also to every country in the World.
5. The liability of the Members is limited.
6. Every member of the company other than the official of Government undertakes to contribute to the assets of the company in the event of the same being wound up during the time that he is a member or within one year afterwards, for payment of the debts and liabilities of the company contracted prior to the date on which he ceases to be a member, and of a costs, charges and expenses of winding up the same, for adjustment of the rights of the contribution amongst themselves, such amount as may be required not exceeding Rs 500/-
7. The income and property of the company, whencesoever derived shall be applied solely for the promotion of its object as set forth in this Memorandum. No portion of the income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to person who at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them ;

Provided that:-

- (a) no remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or servants of the company or not, except payment or out of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises lent to the company ;
 - (b) no member shall be appointed to any officer under the company which is remunerated by salary, fees or in any other manner not excepted by clause (a) :
 - (c) nothing in this clause shall prevent the payment by the company in good faith of reasonable remuneration to any of its officers or servants (not being a member) or to any other person (not being a member) , in return for any services actually rendered to the company.
8. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company to be determined by the members of the company at or before the time of dissolution or in default thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.
9. True accounts shall be kept of the sums of money received and expended by the Council and the matter in respect of which such receipt and expenditure takes place, the property, credit and liabilities of the Council and subject to any reasonable restriction as to the time and manner of Inspecting the same that may be imposed in accordance with the regulations for the time being of the council, the accounts shall be open to inspection of the members. Once at least in every year the accounts of the Council shall be examined and the correctness of the balance sheet and income and expenditure accounts ascertained by one or more properly qualified auditor or auditors.
10. No alteration shall be made to this Memorandum of association or to the Articles of Association of the Company which are for the time being in force unless the alteration has been previously submitted to and approved by the Central Government.
11. We, the several persons whose names, addresses, description and occupations are hereunto subscribed are desirous of being formed into a company not for profit, in pursuance of this Memorandum of Association :-

Names, addresses, descriptions and occupations of subscribers.

	Name	Address	Description	Occupation	Signature	Signature of witness
1	Dr. A.S. Sharma	Block No. 5, Shahjahan Road, New Delhi	Jt. Development Commissioner, Small Scale Industries.	Government Service		
2	Shri Balwant Singh	Pioneer Sports Works (P) Ltd., Jullundur City	Managing Director, Pioneer Sports Works (P) Ltd, and President of Federation of Sports Industries, Jullundur	Business		
3	Shri Lal Singh	64, Chapel Street , Meerut Cant.	President, All Manufacturers Federations Meerut and Partner, Eagle Hosiery Works Meerut.	Business		
4	Shri C.L.Bahri	14-E Connaught Place, New Delhi.	General Manager, Uberoi Ltd	Business		
5	Shri Baldev Sahai	Khaliq Manzil Behind Indra Market, Subzimandi, Delhi	Secretary, Delhi Sports Goods Manufacturers Association & of United Sports Traders (Delhi) Pvt Ltd (Delhi)	Business		
6	Shri R.L.Biswas	114, Sunder Nagar, New Delhi	Dy. Development Officer Min. of C&I	Government Service		
7	Shri M.S.Puri	Udyog Bhawan, New Delhi	Export Promotion Officer (Senior), Ministry of Commerce & Industry			