68TH ANNUAL REPORT

2025-2026

Sports Goods & Toys Export Promotion Council

India Sporting Goods Fair 2026

New Delhi

SPORTS GOODS & TOYS EXPORT PROMOTION COUNCIL

(Formerly known as The Sports Goods Export Promotion Council)

2025 - 2026

Registered Office : 1-E/6, Swami Ram Tirth Nagar, New Delhi-110055.
Phone : 011-35007748, 35007749
E-mail : mail@sgepc.in
Website : www.sportsgoodsindia.org
CIN : U74900DL1958NPL002893

Ref.No.SG/68th AGM/2025-26 Dated: 10th September 2026

NOTICE

Notice is hereby given that the Sixty-Eighth (68th) Annual General Meeting of the members of **SPORTS GOODS & TOYS EXPORT PROMOTION COUNCIL**, will be held on Monday, the 28th September 2026 at 3:00 PM through Video Conferencing (link sent on email) to transact the following business:-

AGENDA

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2026 and Income & Expenditure Account for the financial year ended on 31st March 2026 together with the Directors' and the Auditor's Report thereon.
2. To elect five members of the Committee of Administration.

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013, read with Article 18.1 of the Articles of Association of the Council, the appointment of Mr. Ashwini Kumar (DIN: 07226275), who was appointed by the Committee of Administration on June 8, 2026, to fill the casual vacancy caused by the vacation of office of Mr. Raghav Kohli, and who holds office up to the conclusion of the 69th Annual General Meeting, be and is hereby approved and ratified by the members of the Council."

By order of the
Committee of Administration

Tarun Dewan
Executive Director

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement, as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to the Special Business mentioned under Item No. 3 of the accompanying Notice. (Explanatory notes regarding Item No. 2 are provided additionally for informational transparency regarding routine election procedures)

Item No. 2

As per rules, four members, who have been oldest on the Committee of Administration, are deemed to retire. The four oldest elected members are **Mr. Tilak Khinder, Mr. Pankaj Jain, Mr. Sanjay Bhalla** and **Mr. Vikas Gupta**.

As per decision of COA taken during 335th COA meeting (in accordance with Articles 24.2 (b) of AOAs) number of seats of COA have been increased to 15 (from earlier number of 12). One seat would be added each year (2024-25, 2025-26 & 2026-27) during elections to facilitate smooth induction/ retirement of members.

Accordingly, five seats are to be contested and the retiring members are eligible for re-election, subject to eligibility criteria.

As per election rule 10(ii) "Voting shall be by electronic means only. The e-voting (in case of election) would start from 10:00 A.M. on 25.09.2026 and would remain open till 5.00 P.M. of 27.09.2026.

The electronic ballot paper would be sent to members before the start of e-voting with password and other details by the appointed agency.

Item No. 3

A casual vacancy arose on the Committee of Administration (COA) due to the vacation of office by Mr. Raghav Kohli. As this seat was specifically reserved under the "young entrepreneurs" category, the Committee of Administration at its 344th meeting held on June 8, 2026, evaluated eligible profiles.

In terms of Article 18.1 of the Articles of Association, the COA appointed Mr. Ashwini Kumar (authorized representative of M/s Smartivity Labs Pvt Ltd), who fulfills the requisite category criteria, to fill this vacancy. In terms of the resolution passed by the COA and the provisions of the AOA, Mr. Ashwini Kumar will hold office until the conclusion of the 69th Annual General Meeting of the Council.

Article 18.1(a) stipulates that appointments made to fill a casual vacancy must be approved by the members at the next general meeting. Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 3 for the approval of the members.

None of the Directors, Key Managerial Personnel of the Council, or their relatives, except Mr. Ashwini Kumar, are concerned or interested, financially or otherwise, in this resolution.

Tarun Dewan

Date: 10.09.2026
Place: New Delhi

Tarun Dewan
Executive Director

SPORTS GOODS & TOYS EXPORT PROMOTION COUNCIL

2025-2026

COMMITTEE OF ADMINISTRATION 2025-2026

Chairman	*Vice-Chairman*
Mr. Sumnesh Agarwal	Mr. Amber Anand

MEMBERS

Mr. Sanjay Bhalla (Regional Director, UP zone)	Mr. Raghav Kohli
Mr. Durgesh Wadhera (Regional Director, Punjab zone)	Mr. Mukesh Kumar
Mr. Pankaj Jain	Mr. Rrajesh Koomar
Mr. Vikas Gupta	Mr. Ajay Mahajan
Ms. Pallavi Agarwal	Mr. Anurag Chadha
Mr. Tilak Khinder	Mr. Sourabh Kachru

OFFICES

REGISTERED OFICE

1-E/6, Swami Ram Tirth Nagar, New Delhi- 110 055
Phones: 011-35007748, 35007749; Email: mail@sgepc.in
Website: www.sportsgoodsindia.org
CIN: U74900DL1958NPL002893

BANKERS

1. **Axis Bank Ltd**
   Jhandewalan Extension
   New Delhi-110055
2. **Punjab National Bank**
   Paharganj
   New Delhi-110055
3. **Central Bank of India**
   Karol Bagh Branch
   New Delhi-110005
4. **HDFC Bank LTD**
   Jhandewalan Extension
   New Delhi - 110055

AUDITORS
M/s. Batra Deepak & Associates

Chartered Accountants
S-517, 2nd Floor, Shakarpur, Vikas Marg,
(Opposite Lalita Park Gurudwara) Delhi-110092

68th ANNUAL REPORT
OF THE COMMITTEE OF ADMINISTRATION
TO THE MEMBERS OF THE COUNCIL
2025 – 26

The Committee of Administration of **SPORTS GOODS & TOYS EXPORT PROMOTION COUNCIL** takes great pleasure in presenting to the members of the Council the Annual Report together with the Audited Balance Sheet and Income & Expenditure Accounts for the year ended 31st March 2026.

Sd/-	Sd/-
Tarun Dewan	**Sumnesh Agarwal**
(Executive Director)	*(Chairman)*
	DIN: 00235539

MEMBERS OF THE COMMITTEE OF ADMINISTRATION

Mr. Sumnesh Agarwal
(Chairman)

Mr. Amber Anand
(Vice Chairman)

Mr. Sanjay Bhalla
(Regional Director, UP Zone)

Mr. Durgesh Wadhera
(Regional Director, Punjab Zone)

Mr. Pankaj Jain

Mr. Vikas Gupta

Mr. Ajay Mahajan

Mr. Tilak Khinder

Mr. Raghav Kohli

Mr Mukesh Kumar

Mr. Rrajesh Koomar

Ms. Pallavi Agarwal

Mr. Anurag Chadha

Mr. Sourabh Kachru

INDIAN SPORTS GOODS & TOYS EXPORT IN 2025-26

AN OVERVIEW

Sports Goods and Toys Export Promotion Council (SGEPC) continues to serve as the apex export promotion body representing India's manufacturers and exporters of sports goods and toys. The Council remains committed to strengthening the global competitiveness of the sector and enhancing India's export performance through focused market development initiatives, policy advocacy, capacity building and international trade promotion.

The Indian sports goods and toys industry is distinguished by its rich manufacturing heritage, skilled craftsmanship, robust MSME ecosystem and an increasing focus on innovation, quality and sustainability. Over the years, the sector has evolved into a dynamic and resilient segment of India's manufacturing landscape, continuously adapting to changing global market trends, consumer preferences and technological advancements.

Indian manufacturers have made significant strides in modernizing production processes by transitioning from predominantly labour-intensive operations to technology-driven manufacturing systems supported by internationally accepted quality standards and sustainable production practices. This transformation has considerably enhanced the global competitiveness of Indian products, enabling the industry to expand its presence across international markets.

The sector's growth has been driven by its ability to offer high-quality, reliable and competitively priced products, complemented by progressive government policies, infrastructure development, and flagship initiatives such as **Make in India, Atmanirbhar Bharat**, and other strategic reforms aimed at strengthening India's manufacturing ecosystem.

Recognizing the evolving global trade environment, SGEPC continues to recalibrate its strategies to position India as a preferred sourcing destination for sports goods and toys. The Council remains focused on expanding India's footprint in both established and emerging markets through sustained export promotion initiatives, international collaborations, and enhanced industry engagement.

In parallel, the industry has intensified its efforts to strengthen domestic manufacturing capabilities by promoting product innovation, technological upgradation, value addition, and adherence to global quality and sustainability standards.

A notable trend has been the growing emphasis on indigenization, with manufacturers increasingly sourcing and producing components domestically while limiting imports to specialized raw materials and critical components that are presently unavailable within the country. This strategic shift has strengthened supply chain resilience, reduced import dependence, and reinforced India's position as a globally competitive manufacturing hub for sports goods and toys.

Looking ahead, the Council remains committed to working closely with the Government of India, industry stakeholders, and international partners to unlock new export opportunities, enhance market access, and further establish India as a trusted global supplier of innovative, sustainable, and high-quality sports goods and toys.

Indian exports of Sports Goods and Toys sector reached USD 606 million during FY 2025-26, registering a healthy growth of 5.30% over FY 2024-25. This growth was achieved despite a challenging global trade environment marked by geopolitical uncertainties, supply chain disruptions, and the imposition of higher tariffs in certain key markets. A statistical breakup of the sports goods & Toys sector is summarized as below:

	Values in USD Mn			*Values in INR*		
Description	**2024-25**	**2025-26**	**Growth %**	**2024-25**	**2025-26**	**Growth %**
Sports Goods	400.11	398.60	(0.38)%	3378.28	3505.69	3.77%
Toys	175.22	207.40	18.36%	1478.86	1824.08	23.35
Total	575.33	606	5.30%	4857.14	5329.77	9.73%

Source: DGCIS

During FY 2025-26, SGEPC members exported sports goods and toys to 145 countries across the globe. The top export destinations under Chapter 95 were **United States, United Kingdom, Australia, Germany, Netherlands, Poland, United Arab Emirates, Canada, France and Spain**.

Major export products included inflatable balls, sports nets, inflatable ball accessories, athletic goods, cricket protective equipment, cricket bats, educational toys, playing cards, puzzles, craft toys, dolls and magic games.

Sports Goods & Toys Export Promotion Council (SGEPC) continued its efforts to strengthen India's sports goods and toys export ecosystem by undertaking a wide range of export promotion, industry development, and policy advocacy initiatives. The Council served as a common platform for manufacturers and exporters across the country, facilitating market access, disseminating timely information on global market trends and regulatory developments and representing industry concerns before Government of India.

As part of its export promotion strategy, SGEPC organized and participated in major international exhibitions for sports goods & toys sector and organized Reverse Buyer-Seller Meet (RBSM), enabling Indian exporters to connect with overseas buyers, explore new markets and expand their global presence. These initiatives significantly contributed to enhancing the visibility and competitiveness of Indian sports goods and toys in international markets.

Recognizing the importance of evidence-based policymaking, SGEPC also played an active role in supporting the **NITI Aayog's study report on Sports goods sector "Realising the Export Potential of India's Sports Equipment Manufacturing Sector" published on March 19, 2026**.

SGEPC facilitated a series of stakeholder consultation meetings involving industry representatives, **NITI Aayog, and Ministry of Youth Affairs & Sports**, providing valuable industry insights, sectoral data, and recommendations for the preparation of the study report. The Council's active engagement ensured that the perspectives and aspirations of the industry were effectively represented in the policy formulation process.

In addition, SGEPC continued to engage closely with the Ministry of Commerce & Industry and other Government departments on issues relating to export promotion, trade facilitation, quality standards, market access, and emerging global regulatory frameworks. Through these collaborative efforts, the Council remained committed to enhancing the global competitiveness of Indian manufacturers and fostering sustainable growth in the sports goods and toys sector.

Under its international outreach, SGEPC facilitated Indian industry participation at prominent overseas exhibitions organized under the MAS scheme of Ministry of Commerce & Industry, Government of India. Since the scheme was newly launched, only two events were approved and subsidised under the MAS scheme.

ISPO, Munich is considered the world's largest sports business exhibition attracting visitors from all over the world during the 3 day event. SGEPC organized participation of 55 Indian companies during ISPO 2025 held in Munich, Germany during November 30 to December 2, 2025.

Spielwarenmesse International Toy Fair is the largest and most important event of the year for toys sector. In total 44 Indian companies participated in this annual event held in Nuremberg, Germany during 28th January to 1st February 2026.

On the domestic front, the Council successfully organized its 4th edition of **India Sporting Goods Fair (ISGF)** at Yashobhoomi (IICC), Dwarka during 31 March - 2nd April 2026. During this edition over 140 overseas delegates were confirmed to attend the event, however only 81 delegates could attend due to the ongoing geopolitical situations.

For the first time, this event was also accessible to local visitors from India and the show witnessed participation of 934 trade visitors from 100+ cities during 1st & 2nd April 2026.

SGEPC also participated in **KIDS India 2025** organized by Spielwarenmesse India at Mumbai during 06-08 October 2025. Over 40 member companies participated during this edition.

These initiatives reflect the Council's strategic focus on expanding global market opportunities for Indian manufacturers and exporters, while also creating effective networking platforms to facilitate business growth.

Other Activities:

In addition to the routine export promotion activities supported by Ministry of Commerce & Industry, Government of India, the council conducted various outreach activities during the year. These initiatives were undertaken for the overall benefit of sports goods and toys sector, focussing on the sector specific interests for boosting overall exports from India. The activities aided member exporters by creating awareness on opportunities pertaining to specific markets sharing insights on compliances, challenges and best practices.

A brief summary of such activities organized during 2025-26 is as below:

S.No.	Activity	Event Dates
1	Virtual Consultation meeting for implementation of "National Single Registry for Labs" by DGFT	21.04.2025
2	Seminar on "Accelerating payments for Exporters" at Meerut	21.05.2025
3	"Gunvatta Samriddhi" awareness program on NABL Accredited labs at Jalandhar	30.05.2025
4	Yoga Sessions on International Yoga Day	21.06.2025
5	E-Master Class on INDIA EFTA TEPA and INDIA UK FTA organised by FICCI in association with SGEPC	27.06.2025
6	Workshop on Free Trade Agreements & NABL Accreditation Process at Jalandhar	25.07.2025
7	Meeting with NITI Aayog on Assessing Key Challenges and Way forward towards strengthening India's position as a leading Sports equipment supplier to the global market	28.07.2025
8	Interactive Meeting with NITI Aayog and Member Exporters at Meerut	19.08.2025
9	Interactive Meeting with NITI Aayog and Member Exporters at Jalandhar	22.08.2025
10	SGEPC Awards Ceremony in New Delhi	17.09.2025
11	Presentation on Supply Chain Solutions for US Markets in evolving tariff scenario by Embassy of India in Washington	08.10.2025
12	Webinar on EUDR and GPSR compliance for European Markets	17.01.2026
13	Felicitation of Hon'ble CIM for successful conclusion of recent Free Trade Agreements	11.02.2026
14	Webinar on Export Opportunities in STEM Toys through Global E-Commerce by Amazon	25.02.2026
15	Webinar on Rejuvenation of 200 Legacy Industrial Clusters by NICDC	03.03.2026
16	Workshop on Easing Compliance of BIS Certification & Ecom platform for enhanced growth & gaining market share at Jalandhar	12.03.2026
17	Stakeholder Consultation on Draft Scheme on Sports Goods Manufacturing with Ministry of Youth Affairs & Sports at New Delhi	During ISGF 2026

A significant policy milestone for the Indian sports goods industry was achieved through the Government of India's notification dated **25 August 2025** (published in the Gazette of India on **26 August 2025**) under the **Government of India** whereby "**Sports Goods Manufacturing**" was formally allocated as a subject to the **Ministry of Youth Affairs and Sports**.

This landmark decision recognized sports goods manufacturing as a strategic sector requiring focused policy intervention and institutional support. Building upon this initiative, the **Union Budget 2026-27** announced a dedicated allocation of **₹500 crore** for the promotion of the sports goods manufacturing sector. The initiative aims to strengthen domestic manufacturing capabilities, promote research and innovation, enhance global competitiveness, generate employment, and position India as a leading global hub for sports goods manufacturing.

SGEPC facilitated a consultation meeting chaired by Shri R. Vineel Krishna, Joint Secretary, Department of Sports, Ministry of Youth Affairs and Sports during India Sporting Goods Fair (ISGF) 2026. The interactive session aimed to discuss inputs submitted by members of SGEPC on the following components of Draft Policy on Sports Goods Manufacturing.

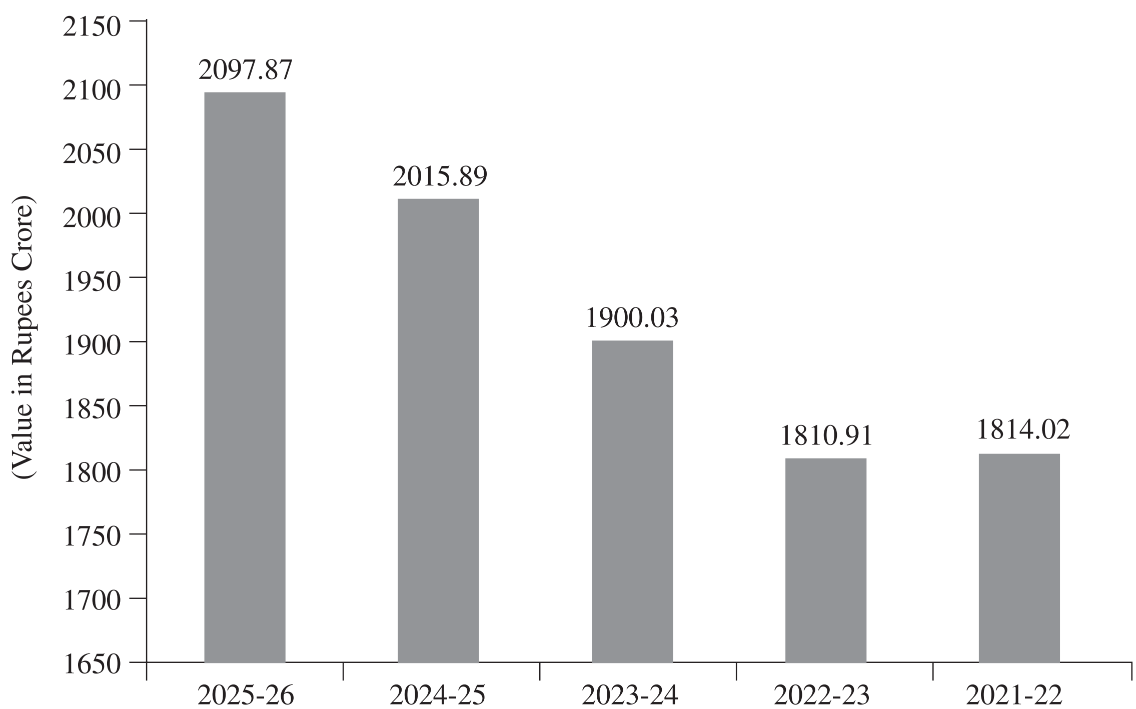
Members of COA- SGEPC along with other members of the council participated in the meeting and shared their views on the proposed framework of the draft scheme.

SPORTS GOODS & TOYS EXPORTS DURING LAST FIVE YEARS I.E. 2021-22 TO 2025-26

	In Rupees (Crores)		In US$ (Millions)	
Year	Export	% Growth over last year	Export	%Growth over last year
2025-2026	2097.87	(+) 4.08	238.53	(-) 0.09
2024-2025	2015.89	(+) 6.10	238.75	(+) 3.96
2023-2024	1900.03	(+) 4.92	229.66	(+) 1.39
2022-2023	1810.91	(-) 0.17	226.52	(-) 6.97
2021-2022	1814.02	(+) 38.87	243.50	(+) 37.99

Currency Conversion Rates	2025-26	2024-25	2023-2024	2022-23	2021-22
1 US$ =INR	87.95	84.43	82.73	79.94	74.50

EXPORT OF SPORTS GOODS & TOYS DURING THE LAST FIVE YEARS

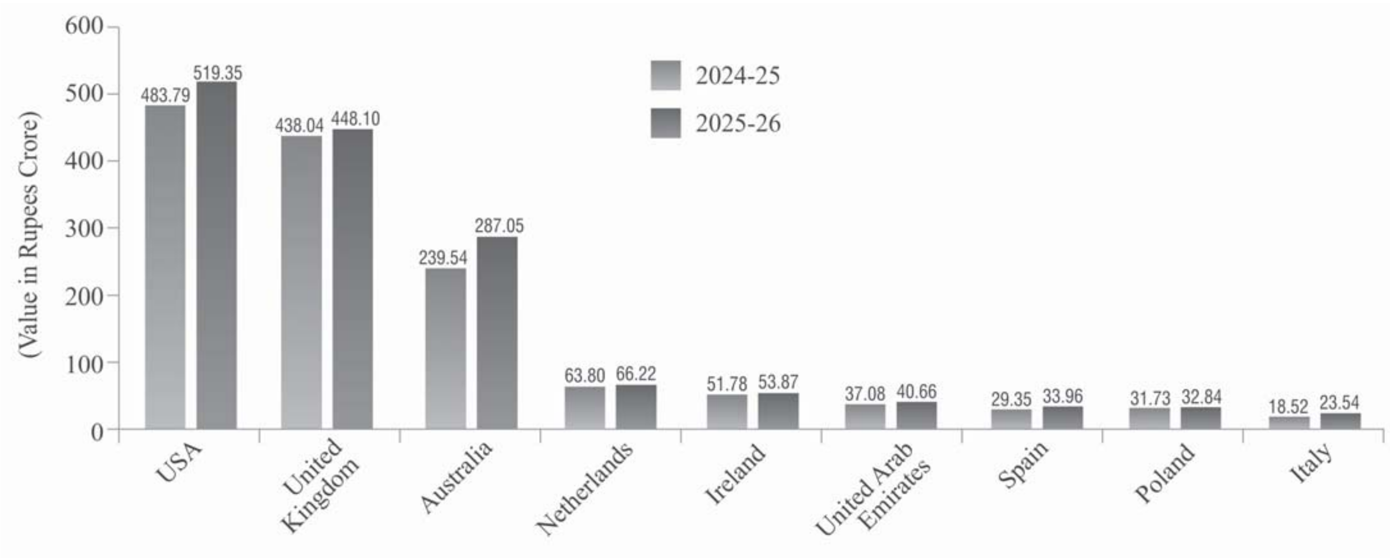


Note: *Figures compiled above are based on the export returns submitted by members of SGEPC.*

COMPARATIVE EXPORTS TO TOP 15 IMPORTING COUNTRIES OF SPORTS GOODS & TOYS FROM INDIA DURING 2024-25 AND 2025-26

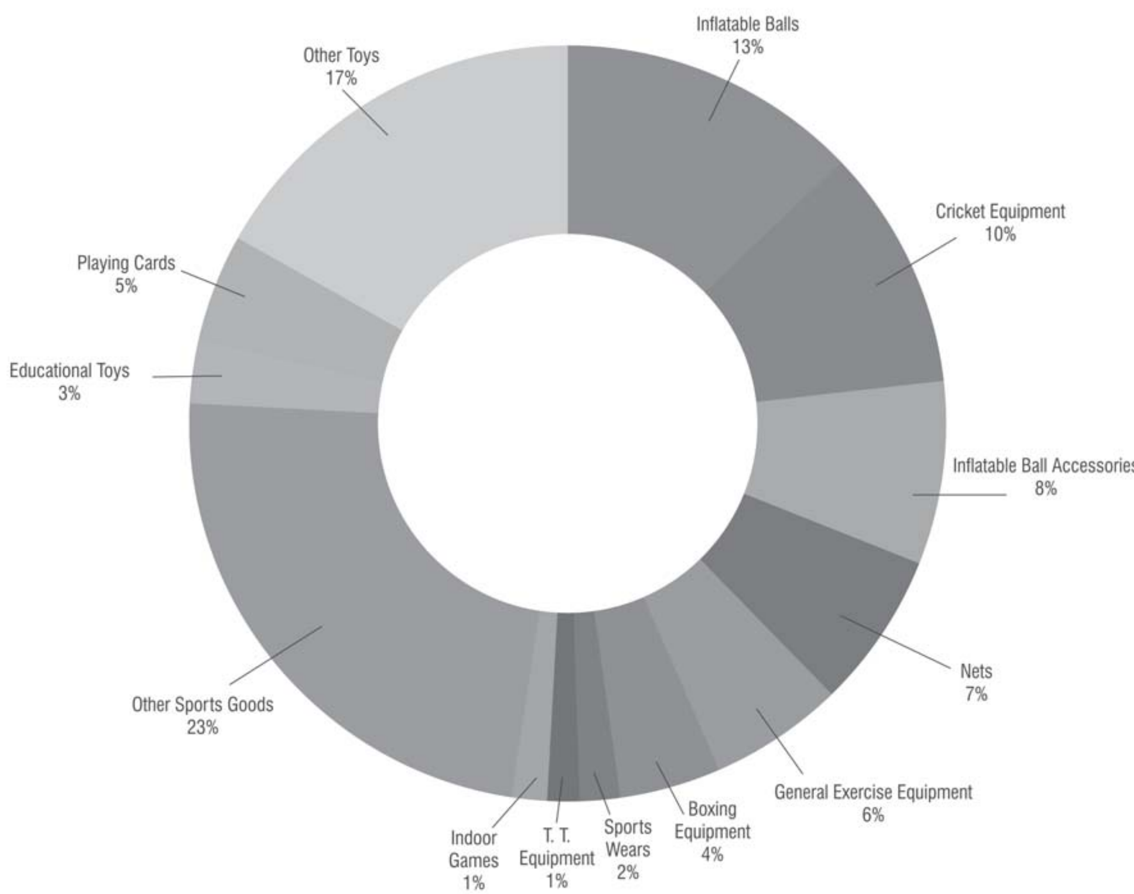
S. No.	Country Name	In Rupees Crore			In US$ Millions			
		2024-25	2025-26	%age Inc/Dec	2024-25	2025-26	% age Inc/Dec	% Share in Total Exports (2025-26)
1	USA	483.79	519.35	7.35	57.30	59.05	3.06	24.76
2	United Kingdom	438.04	448.10	2.30	51.88	50.95	-1.79	21.36
3	Australia	239.54	287.05	19.83	28.37	32.64	15.04	13.68
4	Germany	106.33	99.18	-6.73	12.59	11.28	-10.46	4.73
5	South Africa	82.71	71.36	-13.73	9.80	8.11	-17.18	3.40
6	Netherlands	63.80	66.22	3.79	7.56	7.53	-0.36	3.16
7	Ireland	51.78	53.87	4.05	6.13	6.13	-0.11	2.57
8	France	50.87	45.93	-9.70	6.02	5.22	-13.31	2.19
9	United Arab Emirates	37.08	40.66	9.64	4.39	4.62	5.26	1.94
10	Spain	29.35	33.96	15.71	3.48	3.86	11.08	1.62
11	Poland	31.73	32.84	3.49	3.76	3.73	-0.64	1.57
12	Canada	32.16	28.67	-10.86	3.81	3.26	-14.42	1.37
13	Denmark	30.06	26.27	-12.60	3.56	2.99	-16.09	1.25
14	New Zealand	36.84	25.85	-29.83	4.36	2.94	-32.64	1.23
15	Italy	18.52	23.54	27.12	2.19	2.68	22.04	1.12

COUNTRIES (FROM TOP 15 GROUP) WHERE EXPORT GAINS (IN RUPEE TERMS) WERE RECORDED DURING THE YEAR 2025-26 VIS-A-VIS 2024-25



ITEM - WISE EXPORT TREND (2025-26)

SHARE OF TOTAL EXPORTS



SPORTS GOODS & TOYS EXPORTS FROM INDIA TO E.U. COUNTRIES DURING 2021-22 TO 2025-26

Countries	In Rupees Crores						In US$ Millions					
	2021-22	2022-23	2023-24	2024-25	2025-26	% over last year	2021-22	2022-23	2023-24	2024-25	2025-26	% over last year
Austria	2.70	3.62	2.53	4.88	2.63	-46.13	0.36	0.45	0.31	0.58	0.30	-48.28
Belgium	12.16	7.81	7.77	13.65	15.55	13.93	1.63	0.98	0.94	1.62	1.77	9.37
Bulgaria	0.94	2.29	0.86	1.48	1.78	20.58	0.13	0.29	0.10	0.17	0.20	15.76
Croatia	0.90	0.75	1.67	2.18	1.67	-23.56	0.12	0.09	0.20	0.26	0.19	-26.62
Republic of Cyprus	0.46	0.27	0.29	0.40	0.19	-52.27	0.06	0.03	0.04	0.05	0.02	-54.18
Czech Republic	12.72	10.24	8.99	10.79	19.81	83.54	1.71	1.28	1.09	1.28	2.25	76.20
Denmark	21.03	22.63	30.06	29.20	26.27	-10.04	2.82	2.83	3.63	3.46	2.99	-13.64
Estonia	0.21	0.01	0.02	0.09	0.23	167.43	0.03	0.00	0.00	0.01	0.03	156.74
Finland	2.05	1.51	1.60	1.63	1.58	-2.90	0.28	0.19	0.19	0.19	0.18	-6.78
France	68.62	60.65	67.13	50.87	45.93	-9.71	9.21	7.59	8.11	6.02	5.22	-13.32
Germany	79.25	98.24	100.23	106.33	99.18	-6.73	10.64	12.29	12.11	12.59	11.28	-10.46
Greece	6.65	4.41	6.29	8.12	7.75	-4.52	0.89	0.55	0.76	0.96	0.88	-8.34
Hungary	12.56	15.34	14.27	17.77	15.29	-13.95	1.69	1.92	1.72	2.10	1.74	-17.39
Ireland	44.15	32.37	40.10	51.78	53.87	4.04	5.93	4.05	4.85	6.13	6.13	-0.12
Italy	13.71	18.78	23.79	28.26	23.54	-16.69	1.84	2.35	2.88	3.35	2.68	-20.02
Latvia	0.14	0.15	0.07	0.14	0.15	3.77	0.02	0.02	0.01	0.02	0.02	-0.38
Lithuania	0.49	1.02	1.03	0.82	0.72	-11.66	0.07	0.13	0.12	0.10	0.08	-15.19
Luxembourg	0.00	0.00	0.01	0.01	0.02	43.43	0.00	0.00	0.00	0.00	0.00	37.69
Malta	0.02	0.00	0.14	0.16	0.00	-100.00	0.00	0.00	0.02	0.02	0.00	-100.00
Netherlands	47.67	52.37	55.33	63.80	66.22	3.80	6.40	6.55	6.69	7.56	7.53	-0.35
Poland	14.61	17.15	18.52	31.73	32.84	3.50	1.96	2.15	2.24	3.76	3.73	-0.64
Portugal	1.88	3.54	3.70	3.03	3.08	1.72	0.25	0.44	0.45	0.36	0.35	-2.34
Romania	1.01	2.41	2.03	1.53	1.54	0.81	0.14	0.30	0.25	0.18	0.18	-3.22
Slovakia	0.54	0.38	0.44	0.65	0.50	-22.69	0.07	0.05	0.05	0.08	0.06	-25.78
Slovenia	0.47	0.21	0.97	0.80	1.06	32.10	0.06	0.03	0.12	0.10	0.12	26.82
Spain	20.56	15.16	21.82	29.35	33.96	15.71	2.76	1.90	2.64	3.48	3.86	11.08
Sweden	12.26	8.87	8.88	11.92	12.59	5.60	1.65	1.11	1.07	1.41	1.43	1.37
Total	**377.76**	**380.19**	**418.54**	**471.36**	**467.95**	**-0.72**	**50.71**	**47.56**	**50.59**	**55.83**	**53.21**	**-4.69**
% Share	20.82	20.99	22.03	23.38	22.31		20.82	20.99	22.03	23.38	8.78	
Other Countries	**1,436.26**	**1,430.70**	**1,481.49**	**1,544.53**	**1,629.92**	**5.53**	**192.79**	**178.96**	**179.07**	**182.92**	**185.32**	**1.31**
% Share	79.18	79.01	77.97	76.62	77.69		109.26	73.50	79.05	79.65	77.62	
Grand Total	**1,814.02**	**1810.91**	**1,900.03**	**2,015.89**	**2,097.87**	**4.07**	**243.50**	**226.52**	**229.66**	**238.75**	**238.53**	**-0.09**

COMPARATIVE ITEM-WISE STATEMENT OF EXPORTS OF SPORTS GOODS & TOYS ALONGWITH THEIR % AGE SHARE OF THE TOTAL EXPORT DURING THE YEAR 2024-25 AND 2025-26

(In Rs. Crores)

S. No	Product	April-March 2024-2025	%age to Total Export	April-March 2025-2026	%age to Total Export
1	Inflatable Balls	248.01	12.30	263.40	12.56
2	Nets	154.13	7.65	140.13	6.68
3	Inflatable Balls Accessories	123.09	6.11	133.80	6.38
4	Athletic Goods (General Excerise Equipment)	120.30	5.97	120.23	5.73
5	Cricket Bats	109.03	5.41	103.66	4.94
6	Protective Equipment For Cricket	114.99	5.70	93.22	4.44
7	Boxing Equipment	80.41	3.99	90.86	4.33
8	Sportswear	34.55	1.71	36.10	1.72
9	Protective Equipment For Inflatable Balls	58.01	2.88	30.46	1.45
10	Table Tennis Tables	24.78	1.23	23.30	1.11
11	Cricket & Hockey Balls	21.41	1.06	20.67	0.99
12	Protective Equipment For Hockey	6.32	0.31	20.65	0.98
13	Chess Sets	14.11	0.70	17.18	0.82
14	Carrom Board	14.56	0.72	14.46	0.69
15	Fishing Equipment	7.01	0.35	8.54	0.41
16	Hockey Sticks	7.58	0.38	7.38	0.35
17	Bladders	8.53	0.42	5.83	0.28
18	Table Tennis Accessories	3.08	0.15	4.17	0.20
19	Tennis Balls	1.42	0.07	1.34	0.06
20	Other Sports Goods	426.87	21.18	455.75	21.72
21	Playing Cards	57.69	2.86	95.48	4.55
22	Educational Toys	87.85	4.36	57.88	2.76
23	Collectible Toys	0.15	0.01	2.84	0.14
24	Soft / Plush Toys	0.23	0.01	2.56	0.12
25	Magic Games	1.52	0.08	1.20	0.06
26	Puzzles	6.99	0.35	1.17	0.06
27	Craft Toys	3.08	0.15	0.02	0.00
28	Dolls	2.14	0.11	0.00	0.00
29	Other Toys	278.04	13.79	345.57	16.47
	Grand Total	**2015.89**	**100.00**	**2097.87**	**100.00**

COMPARATIVE ITEM-WISE STATEMENT OF EXPORTS OF MAJOR SPORTS GOODS & TOYS ALONGWITH THEIR % AGE INC/DEC DURING THE YEAR 2024-25 AND 2025-26

S. No	Product Name	(In Rs. Crores)			In US$ Millions		
		Apr.-Mar. 2024-25	Apr.-Mar. 2025-26	% age Inc/Dec	Apr.-Mar. 2024-25	Apr.-Mar. 2025-26	% age Inc/Dec
1	Inflatable Balls	248.01	263.40	6.20	29.37	29.95	1.96
2	Nets	154.13	140.13	-9.08	18.25	15.93	-12.72
3	Inflatable Balls Accessories	123.09	133.80	8.71	14.58	15.21	4.36
4	Athletic Goods (General Excerise Equipment)	120.30	120.23	-0.06	14.25	13.67	-4.05
5	Cricket Bats	109.03	103.66	-4.93	12.91	11.79	-8.73
6	Protective Equipment For Cricket	114.99	93.22	-18.93	13.62	10.60	-22.17
7	Boxing Equipment	80.41	90.86	13.00	9.52	10.33	8.48
8	Sportswear	34.55	36.10	4.51	4.09	4.11	0.34
9	Protective Equipment For Inflatable Balls	58.01	30.46	-47.49	6.87	3.46	-49.59
10	Table Tennis Tables	24.78	23.30	-5.95	2.93	2.65	-9.71
11	Cricket & Hockey Balls	21.41	20.67	-3.48	2.54	2.35	-7.34
12	Protective Equipment For Hockey	6.32	20.65	226.68	0.75	2.35	213.62
13	Chess Sets	14.11	17.18	21.72	1.67	1.95	16.85
14	Carrom Board	14.56	14.46	-0.68	1.72	1.64	-4.65
15	Fishing Equipment	7.01	8.54	21.88	0.83	0.97	17.01
16	Hockey Sticks	7.58	7.38	-2.71	0.90	0.84	-6.60
17	Bladders	8.53	5.83	-31.58	1.01	0.66	-34.32
18	Table Tennis Accessories	3.08	4.17	35.07	0.37	0.47	29.67
19	Tennis Balls	1.42	1.34	-5.72	0.17	0.15	-9.49
20	Other Sports Goods	426.87	455.75	6.77	50.56	51.82	2.50
21	Playing Cards	57.69	95.48	65.51	6.83	10.86	58.90
22	Educational Toys	87.85	57.88	-34.11	10.40	6.58	-36.74
23	Collectible Toys	0.15	2.84	1742.06	0.02	0.32	1668.42
24	Soft / Plush Toys	0.23	2.56	1029.05	0.03	0.29	983.92
25	Magic Games	1.52	1.20	-21.44	0.18	0.14	-24.58
26	Puzzles	6.99	1.17	-83.29	0.83	0.13	-83.96
27	Craft Toys	3.08	0.02	-99.43	0.36	0.00	-99.46
28	Dolls	2.14	0.00	100.00	0.25	0.00	100.00
29	Other Toys	278.04	345.57	24.29	32.93	39.29	19.32
	Grand Total	**2015.89**	**2097.87**	**4.07**	**238.75**	**238.53**	**-0.09**

REPORT ON THE PROCEEDINGS OF THE MEETINGS OF THE COMMITTEE OF ADMINISTRATION HELD DURING THE YEAR 2025 - 26

The Committee of Administration of Sports Goods & Toys Export Promotion Council held six COA meetings during the year under review i.e., 337th (04.04.2025), 338th (07.05.2025), 339th (28.07.2025), 340th (04.10.2025), 341st (20.12.2025) and 342nd (20.02.2026). The significant issues discussed and decided in these meetings were as under:

1. Feedback received from exporters and buyers on ISGF 2025 was noted by the members and discussed in detail. Chairman requested all members to present their view to make ISGF bigger and better in the coming years. Following views were received from members:
   - Though quality of buyers has increased in the last 3 years, something disruptive has to be done to invite bigger brands of sporting goods to ISGF.
   - Self-stall fabrication should be allowed for 18 Sq. mtr & above.
   - New ISGF website with more information and profile videos of all exhibitors. This website should be promoted 3 months prior to the show in the relevant countries from where we want customers to come.
   - ISGF Instagram should be promoted 3 months prior to the show in the relevant countries from where we want customers to come.
   - ISGF to be promoted in all the BSM, council is planning this year.
   - ISGF should be promoted at ISPO this year.
   - All kinds of buyers should be invited i.e. buyers already buying from India as well as new buyers.
   - ISGF should be for 3 days, day one is to be reserved for international buyers, another 2 days for international buyers as well as for local buyers.
   - Sectors like fitness equipment, toys, raw material & machinery suppliers could be added to exhibition to make it bigger and attractive for visiting buyers.
2. The matter regarding export promotion activities 2025-26 was discussed by the members in detail. It was observed that no grant approvals have been received for any of the events for the year 2025-26. It was decided to invite participation for the following events, one by one, clearly mentioning the expected cost without MAI support.
   - ISPO 2025
   - Spielwarenmesse 2026
   - Hong Kong Toys & Games Fair 2026
   - BSM in UAE (Dubai) - October 2025
   - BSM in USA (New York, LA and Dallas) - August 2025
   - BSM in Russia (Moscow and St. Petersburg) - coinciding with Mosfit show, Russia
3. Chairman suggested to hold Export Award Function for the year 2024-25 as lot of members have been requesting for the same. ED SGEPC informed that export awards are pending for 2022-3, 2023-24 & 2024-25. It was decided to send the award certificate to all the awardees for the year 2022-23 & 2023-24 and Export Award Function may be held for 2024-25.

   The tentative date for holding Export Award Function was decided as 20th September 2025 (Saturday). Members requested Chairman, SGEPC to invite Hon'ble Minister of Youth Affairs and Sports as chief guest for the function.
4. Members discussed the possibility of organizing trade promotion activities in focused markets of the sports goods and toys sector during FY 2026-27. Following activities were identified for necessary planning and inviting participation of member companies in respective events:
   - BSM in UK & Ireland
   - BSM in Australia and New Zealand
   - BSM in USA - Two regions i.e East & West
   - BSM in Caribbean Islands
   - Mosfit Exhibition, Russia
   - Toy Market Exhibition, Russia.

Expression of Interest from members may be invited before start of the year and activities receiving maximum interest may be planned and organized.

5. The matter was discussed thoroughly and following membership fee structure was decided, which will be applicable **w.e.f. 01.04.2026**:

Export Figure	Proposed Fee
0 - 50 Lakh	12,000
50 Lakh - 2 Crore	20,000
2 Crore - 5 Crore	30,000
5 Crore - 10 Crore	40,000

Export Figure	Proposed Fee
10 Crore - 20 Crore	75,000
20 Crore - 40 Crore	1,35,000
40 Crore and above	1,90,000

Following steps may be taken to implement the change:

i. Send circular to members in early January explaining the changed structure and reason behind the change. Also the procedure to implement the new structure may be explained in the circular.

ii. Proforma Invoices to members to be issued at the start of 2026-2027 based on their export performance of **2024-25** validated by CA certificate

iii. In case of CA certificate not available, proforma invoice to be issued at highest slab rate, which can be revised on receipt of CA certificate.

It was also decided to simplify and revise the format for export figures submission as below:

S.No.	Invoice No.	S.B. No.	S.B. Date	Country	8 digit HS Code as per S.B.	Name of the item as per S.B.	Product Category	Qty	FOB value

The monthly export figures are to be submitted by members in above format every quarter, either in physical format or on portal of SGEPC as per following timelines:

- Quarter 1 (April - June) : By 31st July
- Quarter 2 (July - September) : By 31st October
- Quarter 3 (October - December) : By 31st January
- Quarter 4 (January - March) : By 30th April

CA certificate for the previous year to be submitted by 30th June

There will be no trade contribution payable by members on Export figures.

6. Export Award criteria for the Awards (2024-25) was ratified by the committee. Further, members of COA discussed and decided to revise the Export award categories as below:

Category I - Highest Awards

i. Highest Export Award
ii. Second Highest Award
iii. Third Highest Award

Category II - Platinum Awards

All exporters with exports of Rs 75 Crores and above.

Category III - Gold Awards

All exporters with exports between Rs 20 Crores and 75 Crores.

Category IV- Silver Awards

All exporters with exports between Rs 5 Crores and 20 Crores.

Category V- Bronze Awards

All exporters with exports between Rs 1 Crores and 5 Crores.

Certificate of Appreciation (by dispatch)

All exporters with export between Rs 50 lacs and Rs 1 crore.

7. It was informed to the members that SGEPC had signed an area of 732 sq. mtrs for ISPO 2026, during the meeting held at Munich. Based on the applications received now, an area of 666 sq. mtrs has been confirmed to organizers and balance area of 66 sq. mtrs has been surrendered by SGEPC for the time being.

   On request of SGEPC, organizers have agreed to hold this area of 66 sq. mtrs till 31st March 2026 for India Pavillion, without any financial commitment by SGEPC.

   It was decided to continue receiving the application for ISPO 2026 to utilize this additional area.

8. Following decisions were taken for mobilization of local visitors at ISGF 2026.

   a. Newspaper advertisement (quarter page) may be released in local newspapers of following cities.

      Ahmedabad, Chennai, Bangalore, Hyderabad, Kolkata, Pune, Delhi, Cuttack, Chandigarh, Ernakulam/Cochin & Guwahati.

      - The advertisements may be released twice i.e. early February and early March
      - Advertisement should carry logos of all participating companies so that distributors/dealers are encouraged to visit.
      - Same advertisement should be sent on WhatsApp to all exhibitors requesting them to post it in their dealers' group.
      - The estimated budget for advertisements may be prepared and shared in COA group.

   b. Physical invitation cards may be sent to all the available database of dealers and distributors, which should carry logos of all participating companies. The copy of invitation cards to be sent on WhatsApp, to all exhibitors so that they can also invite their Distributors / Dealers.

   c. Invitations should be sent to all sports departments of Indian states, as Government is a big buyer of sports equipment.

   d. Invitations should be sent to SAI; BCCI & all other sports associations.

   e. It was decided to run advertisements on Meta to promote ISGF 2026 internationally as well as locally. Focus countries may be kept in mind while promoting internationally. Meta ads may be run for 3 months as below:

      January : International + Domestic

      February : International + Domestic

      March : Domestic only

9. The report on visit to RAI, Amsterdam was noted by the members. Secretary SGEPC briefed the members on the venue layout, nearby hotels and commuting facilities in the city.

10. Members noted that most of the pending grants have been released by the Government and only 2 grants are pending. All the grants have been further released to concerned exhibitors by SGEPC.

    It was informed to the members that grants of airfare reimbursement are also being processed by the Government and expected to be released shortly.

11. Considering the responses received from the members following overseas events for 2026-27 were finalized.

    a) ISPO 2026, Amsterdam (3-5 November 2026)
    b) Spielwarenmesse (Nuremberg) International Toy Fair (2-6 February,2027)
    c) Hong Kong Toys & Games Fair (January 2027)
    d) BSM IN USA (Dallas & Mexico) - Early / Mid-August 2026
    e) BSM IN Dubai & Riyadh - (Early December 2026)

12. Members discussed the matter regarding benefits drawn by SGEPC / SGEPC members from WFSGI. It was noted that no tangible benefit has been drawn, hence the membership with WFSGI may be discontinued.

DIRECTOR'S REPORT

To,
The Members,

The Directors (Members of Committee of Administration) of the Council take pleasure in presenting before you the 68th Annual Report of the Council together with the Audited Financial Statements and Auditor's Report thereon for the Financial Year ended on 31st March 2026.

FINANCIAL SUMMARY / HIGHLIGHTS

The performance of the Council for the financial year ended 31st March, 2026 is summarized below:

(Figures in Thousand)

Particulars	2025-26	2024-25
Income		
Revenue from operations	38,001	39,442
Government Grants	29,479	69,590
Other Income	6,950	6,238
Total Revenue (I)	**74,430**	**1,15,270**
Depreciation	121	98
Employee benefit expense	14,840	13,813
Finance Cost	86	0
Other expenses	48,271	80,440
Total Expenses (II)	**63,318**	**94,351**
Surplus before Exceptional and Extraordinary Items and Tax (I) - (II)	11,112	20,919
Surplus/Deficit for the year	**11,112**	**20,919**

FINANCIAL PERFORMANCE REVIEW

During the year under review, the Council achieved revenue of Rs. 38001 (in thousands) and Surplus of Rs 11,112 (in thousands) against Surplus of Rs 20,919 (in thousands) in the previous year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

As permitted under the Act, the Board does not propose to transfer any amount to General Reserves. The closing balance of the retained earnings of the council for FY 2025-26, after all appropriations and adjustments, was Rs. 1,12,651 (in thousands).

DIVIDEND

As the Council is a non-profit organization registered under Section 8 of the Companies Act, 2013 (formerly Section 25 of the Companies Act, 1956) and as such it does not declare any dividend

PUBLIC DEPOSITS

The Council has not accepted any deposit during the year under review which falls under the purview of Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

AUDITORS

Pursuant to Section 139 of the Act read with rules made thereunder, as amended, M/s Batra Deepak & Associates, Chartered Accountants (ICAI Firm Registration Number 324982E/E300003) were appointed as the Statutory Auditors of the Council for a period of 5 years to hold office from the conclusion of the 65th AGM till the conclusion of the 70th AGM to be held in the year 2028.

The Statutory Auditors have confirmed that they are not disqualified to continue as Statutory Auditors and are eligible to hold office as Statutory Auditors of your Company.

AUDITOR'S REPORT

The observations made by the Auditors in the Auditor's Report annexed with the Audited Accounts of the Council are self- explanatory and do not call for any further comments.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the draft Annual Return of the Company for the Financial Year ended March 31, 2026, is available on the website of the Company at www.sportsgoodsindia.org/downloads/aspx. The final Annual Return in Form MGT-7/MGT-7A shall be uploaded at the same link upon filing with the Registrar of Companies post the Annual General Meeting. No remuneration was paid to the Directors during the year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY: > the steps taken or impact on conservation of energy; > the steps taken by the company for utilizing alternate sources of energy; > the capital investment on energy conservation equipments;	No information is required to be provided under this segment. However, the Council has made best efforts and made all relevant measures for conservation of energy.
B) TECHNOLOGY ABSORPTION: > the efforts made towards technology absorption; > the benefits derived like product improvement, cost reduction, product development or import substitution; > in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over > the expenditure incurred on Research and Development	The Council has not carried out any specific research and development activities. Accordingly, the information related to technology absorption, adaptation and innovation is reported to be **NIL**.
C) FOREIGN EXCHANGE EARNINGS AND OUTGO: > The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	During the period under review, Foreign Fairs and Delegation Expenses are **Rs 66,140 (in thousand)** (Previous Year Rs 74,591 in thousand)

DIRECTORS (MEMBERS OF COMMITTEE OF ADMINISTRATION)

Present composition of Committee of Administration is as follows:

S. No.	Name	DIN	Date of Appointment
1	Sh. Vikas Gupta	00114237	19.11.2020
2	Sh. Sumnesh Agarwal	00235539	27.03.2014
3	Sh. Amber Anand	00234584	30.09.2019
4	Sh. Durgesh Wadhera	08927737	30.09.2022
5	Sh. Pankaj Jain	00190414	07.11.2014
6	Sh. Ajay Mahajan	07922935	30.09.2021
7	Sh. Sanjay Bhalla	02478989	12.04.2024
8	Sh. Tilak Khinder	02061457	12.04.2024
9	Sh. Pallavi Agarwal	02823109	20.02.2025
10	Sh. Mukesh Kumar	08882248	20.02.2025
11	Sh. Rrajesh Koomar	11002358	20.02.2025
12	Sh. Anurag Chadha	11252755	30.09.2025
13	Sh. Sourabh Kachru	08072748	30.09.2025
14.	Sh. Raghav Kohli	00671732	20.02.2025

During the year Sh. Rajesh Arora retired from the Committee of Administration of the Council on 30.09.2025. Sh. Anurag Chadha and Sh. Sourabh Kachru were appointed on 30.09.2025 in the Committee of Administration.

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Council duly met 6 (Six) times during the period from 1st April 2025 to 31st March 2026.

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2025-2026:

S.No.	Date of Meeting	Board Strength	No. of Directors Present
1	04.04.2025	13	10
2	07.05.2025	13	9
3	28.07.2025	13	9
4	04.10.2025	14	10
5	20.12.2025	14	10
6	20.02.2026	14	10

PRESENCE / ATTENDANCE OF DIRECTORS IN THE MEETINGS

SN	Name of Director	Board Meeting (COA)			AGM
		No. of Meeting	No. of Meeting held	% attended	Yes/No.
1	Sh. Sumnesh Agarwal	6	6	100	Yes
2	Sh. Amber Anand	6	6	100	Yes
3	Sh. Pankaj Jain	6	6	100	Yes
4	Sh. Vikas Gupta	6	3	50	Yes
5	Sh. Rajesh Arora	3	1	25	Yes
6	Sh. Durgesh Wadhera	6	5	83	No
7	Sh. Ajay Mahajan	6	5	83	Yes
8	Sh. Sanjay Bhalla	6	4	67	Yes
9	Sh. Tilak Khinder	6	4	67	Yes
10	Sh. Rrajesh Koomar	6	6	100	Yes
11	Ms. Pallavi Agarwal	6	2	33	Yes
12	Sh. Mukesh Kumar	6	6	100	Yes
13	Sh. Raghav Kohli	6	0	0	No
14	Sh. Anurag Chadha	3	3	100	Yes
15	Mr. Sourabh Kachru	3	1	33	Yes

SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186

The Council has not entered into any transactions that are covered under the provision of section 186 of the Companies Act, 2013.

SIGNIFICANT AND THE MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which could impact the going concern status of the Council and its future operations.

RELATED PARTY TRANSACTIONS

During the year under review there were no related party transactions under the provisions of Section 188(1) of the Companies Act, 2013.

MANAGEMENT POLICY

Risks are events, situations or circumstances which may lead to negative consequences on the Council's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being proposed to be adopted by the Council and key risks will now be managed within a unitary framework.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Council has established a Vigil Mechanism / Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Policy has a systematic mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or policy.

DISCLOSURE UNDER THE SEXUAL / HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

1. ENHANCED POSH COMPLIANCE (FY 2025-26):
   - No. of complaints received: 0
   - No. of complaints disposed: 0
   - No. of complaints pending >90 days: 0
   - Awareness workshops conducted: 1
   - Action Taken: Not Applicable
2. COMPLIANCE UNDER MATERNITY BENEFIT ACT, 1961:

   The Council affirms compliance with the provisions of the Maternity Benefit Act, 1961 for all eligible employees during FY 2024-25.
3. EMPLOYEE STRENGTH - GENDER-WISE BREAK-UP (as on 31.03.2026):
   - Male: 6
   - Female: 2
   - Transgender: 0

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors make the following statements in terms of section 134(5) of the Companies Act, 2013:

(a) In the preparation of the annual accounts, the applicable accounting standards were followed along with proper explanation relating to material departures.

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COUNCIL WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COUNCIL TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There has been no material change or commitment affecting the financial position of the Council which have occurred between March 31, 2026 and the date of this report.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board`s report. To ensure effective Internal Financial Controls the Council has laid down the following measures:

1 The internal financial control systems are commensurate with the size and nature of its operations.

2 All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the council and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

3 Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

4 The Council has a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Council's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

PERSONNEL

During the period under consideration, no employee of the Council was in receipt of remuneration exceeding the sum prescribed under Section 197 of the Companies Act, 2013 read with Rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ACKNOWLEDGEMENT

Directors (Members of Committee of Administration) would like to express their appreciation for the assistance and co-operation received from the bankers and other agencies associated with the Council during the period under review. Directors place on record their appreciation for the wholehearted and continued support extended by all the members and employees of the Council.

For and on behalf of the Chairman of the Board Meeting

Sd/-
(Sh. Sumnesh Agarwal)
DIN: 00235539
Address: A-6, Sports Complex,
Delhi Road, Meerut- 250002

Date: 24.07.2026
Place: New Delhi

Meeting with NITI Aayog on Way Forward Towards Strengthening India's Position as a Leading Sports Equipment Supplier to the Global Market.

Interactive Meeting with NITI Aayog and Member Exporters at Meerut & Jalandhar

Export Awards 2024-25

Felicitation of Hon'ble CIM for Successful Conclusion of Recent FTA's

Celebration of International Yoga Day

Workshop on Free Trade Agreements & NABL Accreditation Process at Jalandhar

INDEPENDENT AUDITOR'S REPORT

To the Members of
SPORTS GOODS & TOYS EXPORT PROMOTION COUNCIL

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of the **SPORTS GOODS & TOYS EXPORT PROMOTION COUNCIL** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Income and Expenditure Account and statement of cash flows for the year ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Income and Expenditure Account, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's management is responsible for the other information. The other information comprises the information included in the Board's report including Annexure to Board's Report, Business Responsibility Report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's management is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and

(ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since it is a company licensed to operate under Section 8 of the Act.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Income and Expenditure, and cash flow statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   (f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact on its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

h) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

i) The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

j) Provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility, but the company has not enabled the audit trail throughout the year for all the transactions recorded in the software. Further the audit trail has not been preserved by the company as per the statutory requirements for the record retention applicable for the financial year ended March 31, 2026.

For Batra Deepak & Associates
Chartered Accountants
FRN:005408C

Sd/-
CA. ASHISH MITTAL
PARTNER M. NO. 511442

Date : 24.07.2026
Place : DELHI

SPORTS GOODS & TOYS EXPORT PROMOTION COUNCIL, NEW DELHI

CIN : U74900DL1958NPL002893

BALANCE SHEET AS AT 31ST MARCH, 2026

(Rupees in Thousands)

Particulars	Note	31/3/2026	31/3/2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital		–	–
Reserves and surplus	2	1,12,651	1,01,539
Money received against share warrants		–	–
		1,12,651	1,01,539
Share application money pending allotment		–	–
Non-current liabilities			
Long-term borrowings		–	–
Deferred tax liabilities (Net)		–	–
Other Long term liabilities	3	1,364	2,813
Long-term provisions		–	–
		1,364	2,813
Current liabilities		–	–
Short-term borrowings		–	–
Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises	4	124	1823
Other current liabilities	5	66,549	60,894
Short-term provisions		–	–
		66,672	62,717
TOTAL		**1,80,687**	**1,67,069**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	6	359	346
Intangible assets		–	–
Capital work-in-progress		–	–
Intangible assets under development		–	–
		359	346
Non-current investments	7	14,100	–
Deferred tax assets (net)		–	–
Long-term loans and advances		–	–
Other non-current assets		–	–
		14,459	346
Current assets			
Current investments		–	–
Inventories		–	–
Trade receivables	8	1,264	1,155
Cash and cash equivalents	9	1,34,302	1,00,300
Short-term loans and advances	10	371	1,752
Other current assets	11	30,291	63,516
		1,66,228	1,66,723
TOTAL		**1,80,687**	**1,67,069**

Significant Accounting Policies	1
Notes to Accounts	2-28

As per our report of even date attached
FOR M/s. Batra Deepak & Associates
Chartered Accountants *(FRN: 005408C)*
Sd/-
(CA Ashish Mittal)
Partner
Membership No.: 511442

Date: 24.07.2026
Place: New Delhi

For on behalf of
Sports Goods & Toys Export Promotion Council

Sd/-	Sd/-
(Sumnesh Agarwal)	(Tarun Dewan)
Chairman	Executive Director
DIN:00235539	

Sd/-	Sd/-	Sd/-
(Amber Anand)	(Ajay Mahajan)	(Tilak Raj Khinder)
Vice-Chairman	Member	Member
DIN:00234584	DIN:07922935	DIN:02061457

SPORTS GOODS & TOYS EXPORT PROMOTION COUNCIL, NEW DELHI

CIN : U74900DL1958NPL002893

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31/03/2026

(Rupees in Thousands)

Particulars	Note	31/3/2026	31/3/2025
Revenue from operations	12	38,001	39,442
Government Grants	13	29,479	69,590
Other income	14	6,950	6,238
Total Income		**74,430**	**1,15,270**
Expenses			
Employee benefits expense	15	14,840	13,813
Finance costs	16	86	0
Depreciation and amortization expense	17	121	98
Other expenses	18	48,271	80,440
Total expenses		**63,318**	**94,351**
Surplus before exceptional, extraordinary and prior period items		11,112	20,919
Exceptional items		–	
Surplus before extraordinary and prior period items		11,112	20,919
Extraordinary Items		–	
Surplus before prior period items		11,112	20,919
Prior Period Items		–	
Surplus/(Deficit) for the year		**11,112**	**20,919**

Significant Accounting Policies	1		
Notes to Accounts	2-28		

As per our report of even date attached
FOR M/s. Batra Deepak & Associates
Chartered Accountants ***(FRN: 005408C)***
Sd/-
(CA Ashish Mittal)
Partner
Membership No.: 511442

Date: 24.07.2026
Place: New Delhi

For on behalf of
Sports Goods & Toys Export Promotion Council

Sd/-
(Sumnesh Agarwal)
Chairman
DIN:00235539

Sd/-
(Tarun Dewan)
Executive Director

Sd/-
(Amber Anand)
Vice-Chairman
DIN:00234584

Sd/-
(Ajay Mahajan)
Member
DIN:07922935

Sd/-
(Tilak Raj Khinder)
Member
DIN:02061457

SPORTS GOODS & TOYS EXPORT PROMOTION COUNCIL, NEW DELHI

CIN : U74900DL1958NPL002893

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rupees in Thousands)

PARTICULARS	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	11,112	20,919
Adustment for:	–	–
Depreciation	121	98
Foreign Exchage Loss	–	–
Interest Income	(6,954)	(6,230)
Misc Income		(8)
Interest Expense	–	–
Income Tax paid	–	–
Profit/(Loss) on Sale/Retirement of Fixed assets	4	–
Operating Profit before Working Capital Changes	**4,283**	**14,779**
Trade Receivables & Other Current Assets	34,498	(27,834)
Change in Stock in Trade	–	–
Deferred Tax Liablilities	–	–
Trade Payable & Other Liablilities	2,506	31,835
Cash Generated from Operating Activities	**41,287**	**18,779**
B. Cash Flow from Investment Activities		
Purchase of fixed assets	(147)	(164)
Purchase of Mutual Funds	(14,100)	–
Increase in Share Capital	–	–
Sale of fixed assets	7	9
Interest Received	6,954	6,230
Misc Income	-	-
Net Cash used in investing activities	**(7,285)**	**6,075**
C. Cash Flow from Financing Activities		
Adjustment in Reserve & Surplus	–	4
Interest Paid		
Net Cash from Financing Activities	**–**	**4**
Net Increases (Decreases) in Cash and Cash Equivalents	**34,003**	**24,858**
Cash and Cash Equivalent at the beginning	**1,00,300**	**75,441**
Cash and Cash Equivalent at the end of the Year	**1,34,302**	**1,00,300**

Significant Accounting Policies	1
Notes to Accounts	2-28

As per our report of even date attached
FOR M/s. Batra Deepak & Associates
Chartered Accountants ***(FRN: 005408C)***
Sd/-
(CA Ashish Mittal)
Partner
Membership No.: 511442

Date: 24.07.2026
Place: New Delhi

For on behalf of
Sports Goods & Toys Export Promotion Council

Sd/- (Sumnesh Agarwal) Chairman DIN:00235539	Sd/- (Tarun Dewan) Executive Director

Sd/- (Amber Anand) Vice-Chairman DIN:00234584	Sd/- (Ajay Mahajan) Member DIN:07922935	Sd/- (Tilak Raj Khinder) Member DIN:02061457

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES:

1. **a. Basis of Preparation of Financial Statements:**

   These Financial Statements have been prepared to comply with the Generally Accepted Accounting Principles (Indian GAAP) including the Accounting Standards notified under the relevant provisions of the Companies Act 2013.

   The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

   b. Use of Estimates:

   The preparation of financial statements in conformity with Generally Accepted Accounting Principles (Indian GAAP) requires judgments, estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

2. **Fixed Assets:**

   Tangible Assets are stated at cost net of trade discount, and rebates and include amount added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use.

3. **Depreciation:**

   Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the Assets as prescribed in Schedule II to the Companies Act, 2013.

4. **Investment:**

   Investments which are readily realizable and intended to be held for not more than one Year from the date on which such investments are made are classified as current Investments in accordance with Accounting Standard 13 on 'Accounting for investments as notified under the Companies (Accounting Standards) Rules, 2006.

5. **Employee Benefits:**

   Gratuity liability is defined benefit obligation and is provided for on the basis of an Actuarial valuation on projected unit credit method, at each year end. The Provident Fund is a defined benefit scheme whereby the council deposits an amount determined as a fixed percentage of basic pay to the fund every month.

6. **Taxes on Income:**

   No provision for Income Tax has been made in the books-as the council has been granted registration u/s 12-A of the Income Tax Act 1961, being a non-profit company.

7. **Revenue Recognition:**

   Revenue is recognized only when risk and rewards incidental to ownership are transferred to the customer, it can be reliably measured, and it is reasonable to expect ultimate collection. Revenue from operation include sale of goods and services.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and interest rate applicable.

8. Government Grants:

Government Grants related to revenue is recognized as and when there is a reasonable certainty of realization and shown in the Income and Expenditure in accordance with Accounting Standard (AS) 12 Accounting for Government Grants as notified under Companies (Accounting Standard) Rules, 2006. Grants related to revenue are presented as a credit in income and expenditure statement separately.

9. Foreign Exchange Transaction:

a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximate, the actual rate at the date of the transaction.

b) Monetary items denominated in foreign currencies at the year-end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year-end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.

c) Non-monetary foreign currency items are earned at cost.

d) In respect of integral foreign operations, all transactions are translated at rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction. Monetary assets and liabilities are restated at the year-end rates.

e) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Income and Expenditure account.

f) Details of Foreign Transactions as per Director's Report.

10. Contingent Liabilities:

Provision is recognized in the accounts when there is a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation and reliable estimates can be made. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the reporting date. These estimates at each reporting date and adjusted to reflect the current best estimates.

11. Leases:

Lease agreements where the risks & rewards incidental to ownership of an asset substantially vest with the lesser recognized as operating leases. Lease rentals under operating leases are recognized in the statement of Income & Expenditure.

12. Impairment of Fixed Assets:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Income & Expenditure account in the year in which an asset is identified as impaired. The impairment loss is recognized in prior accounting period is reversed if there has been a change in the estimates of recoverable amount.

SPORTS GOODS & TOYS EXPORT PROMOTION COUNCIL, NEW DELHI
CIN : U74900DL1958NPL002893

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note-2 Reserve and Surplus

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Surplus in Statemtent of Income & Expenditure		
Opening Balance	1,01,539	80,615
Amount Transferred From Statement of Income and Expenditure	11,112	20,919
Appropriation and Allocation	–	4
Others	–	–
	1,12,651	**1,01,539**

Note-3 Other Long Term Liabilities

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Provision For Gratuity Reserve		
Opening Balance	2,813	1777
Less: Amount Paid during the year	–	–
Add: Gratuity provision for the current year	499	79
Add/Less: Adjustments	(1,948)	(957)
Closing Balance	**1,364**	**2813**

Note-4(A) Trade Payables as at 31/03/2026

(Rupees in Thousands)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	–	–	–	–	–	–
(ii) Others	124	–	–	–	–	124
(iii) Disputed dues - MSME	–	–	–	–	–	–
(iv) Disputed dues - Others	–	–	–	–	–	–

Note-4(B) Trade Payables as at 31/03/2025

(Rupees in Thousands)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	–	–	–	–	–	–
(ii) Others	1,823	–	–	–	–	1,823
(iii) Disputed dues - MSME	–	–	–	–	–	–
(iv) Disputed dues - Others	–	–	–	–	–	–

Note-5 Other Current Liabilities

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Tax Payable		
GST Payable	3,929	–
TDS PAYABLE	499	487
EPF Payable	177	173
Other Current Liabilities		
Statutory Audit Fee	65	59
Telephone & Internet	5	4
Water & Electricity	18	6
Cheque Issue but not yet Presented	755	551
RBSM for Sports Goods Expenses Payable	19,781	2,360
Membership Subscription in Advance	10	134
Refundable Deposit	586	33
Refundable Security Deposit -RIICO	213	438
Refundable for Australian Toy Fair	–	632
Refundable for ISPO 2023	–	10,127
Refundable for ISPO 2024	–	11,807
Refundable for HKTGF 2025	–	715
Refundable for New York Toy Fair 2023	–	2,597
Refundable for Autumn Fair Birmingham 2024	–	2,133
Refundable for Tagxpo 2024	–	1,893
Refundable for Spiel 2024	9,182	9,182
Refundable for Spiel 2025	–	14,178
Refundable for Spiel 2026	7,290	–
Advance for ISPO 2026	13,426	–
Reimbursement of Travel Expenses-New York 2023 Payable	1,219	–
Reimbursement of Travel Expenses-Australia 2024 Payable	540	–
Reimbursement of Travel Expenses-Autumn Fair 2024 Payable	180	–
Reimbursement of Travel Expenses-HKTGF 2025 Payable	220	–
Reimbursement of Travel Expenses-- ISPO 2023 Payable	2,198	–
Reimbursement of Travel Expenses-- ISPO 2024 Payable	2,180	–
Reimbursement of Travel Expenses-Spiel 2024 Payable	1,727	–
Reimbursement of Travel Expenses-Tagxpo 2024 Payable	338	–
Participation Charges fo ISGF Refundable	130	113
Traveller Choice Taxi Service	–	2
Speil Int. Toy Fair Germany Expenses Payable	–	1,294
ISPO Munich Expenses Payable	–	813
Reimbursement of Travel Expenses HKTGF	–	225
Capacity Building Program	–	2
Gratuity (As per Acturial certificate)	1,882	938
	66,549	**60,894**

Note-6 Details of Property, Plant and Equipment

As at 31st March 2026

(Rupees in Thousands)

S. No	Particulars	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		Cost as on 1.4.2025	Add-ition	Sales/ Adjust-ment	Total Upto 31.03.2026	Depreci-ation upto 31.3.2025	Sale/ Adj	Depreci-ation during the year	Total Depreci-ation upto 31.3.2026	WDV As on 31.3.2026	WDV As on 31.3.2025
Property, Plant and Equipment											
1	Air Conditioner	170	-	-	170	54	-	21	75	95	116
2	Computer	2,037	111	-	2,148	2,016	-	58	2,074	74	21
3	Fax Machine & Printer	91	-	-	91	89	-	-	89	2	2
4	Furniture & Fixture	846	-	-	846	718	-	33	751	95	128
5	Generator	317	-	-	317	293	-	-	293	24	24
6	Office Equipment	1,087	35	24	1,098	1,032	13	9	1,029	70	55
	Total for the year	**4,549**	**147**	**24**	**4,671**	**4,203**	**13**	**121**	**4,312**	**359**	**346**
	Total Previous Year	**4,623**	**164**	**239**	**4,549**	**4,343**	**239**	**98**	**4,203**	**346**	**280**

Note-7 Non-current Investments

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
HDFC Midcap Fund	3,525	–
Nippon India Gold Savings	3,525	–
Nippon India Multi Cap	3,525	–
Quant Multi Asset	3,525	–
	14,100	**–**

Note-8 Trade Receivables

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Trade Receivable		
Undisputed - Considered Goods		
Within Six Months	872	835
Exceeding Six Months	391	321
	1,264	**1,155**

Ageing Schedule as on 31/03/2026

(Rupees in Thousands)

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	
Undisputed Trade Receivables- Considered Goods	872	316	75	–	–	–	1,264
Undisputed Trade Receivables- Considered Doubtful	–	–	–	–	–	–	–
Disputed Trade Receivables- Considered Goods	–	–	–	–	–	–	–
Disputed Trade Receivables- Considered Doubtful	–	–	–	–	–	–	–
Others	–	–	–	–	–	–	–

Ageing Schedule as on 31/03/2025

(Rupees in Thousands)

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	
Undisputed Trade Receivables- Considered Goods	835	300	6	15	–	–	1,155
Undisputed Trade Receivables- Considered Doubtful	–	–	–	–	–	–	–
Disputed Trade Receivables- Considered Goods	–	–	–	–	–	–	–
Disputed Trade Receivables- Considered Doubtful	–	–	–	–	–	–	–
Others	–	–	–	–	–	–	–

Note-9 Cash and Cash Equivalents

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Cash in Hand	6	4
Balances With Banks		
Balance With Scheduled Banks		
Saving Account	12,758	19,200
Deposit Account	1,21,539	81,096
	1,34,302	**1,00,300**

Note-10 Short-term Loans and Advances

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Security Deposits		
Unsecured, considered good		
SECURITY DEPOSIT	5	5
Loans and advances to others		
Unsecured, considered good		
Balances With Govt. Authorities	366	1,747
	371	**1,752**

Note-11 Other Current Assets

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Gratuity Investment Fund (C.B.I.)	4,819	5,287
Grant Receivable	10,322	53,900
Accrued Interest	2,892	1,709
Advance given	16	16
Advance given to supplier	7,836	1,429
Prepaid Expenses	6	287
Amount Receivable on Speil	741	331
Amount Receivable ISPO 2025	3,660	558
	30,291	**63,516**

Note-12 Revenue from Operations

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Trade Contribution	7,492	7,039
Membership Fee	3,690	3,670
Admission Fee	88	116
Participation charges RBSM for Sports Goods	5,546	7,020
Participation charges Tagxpo	–	12
Miscellaneous Receipts	21,186	21,585
	38,001	**39,442**

Note-13 Government Grants

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
MAI Grant	29,479	69,590
	29,479	**69,590**

Note-14 Other Income

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Interest on F.D.R & Banks	6,937	6,214
Interest on TDS Refund	18	16
Profit on Sale of Fixed Asset	(4)	8
	6,950	**6,238**

Note-15 Employee Benefits Expense

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Salary	12,087	11,798
Allowances & Reimbursment	434	553
EPF/FPF Contribution	1,059	1,042
Leave Encashment	636	225
Gratuity	499	79
Staff Welfare	126	116
	14,840	**13,813**

Note-16 Finance Cost

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Bank Charges	1	0
Interest paid on PNB OD A/c	85	–
	86	**0**

Note-17 Depreciation and Amortisation Expense

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Depreciation & Amortisation		
Depreciation Tangible Assets	121	98
	121	**98**

Note-18 Other Expenses

(Rupees in Thousands)

Particulars	31/3/2026	31/3/2025
Administrative and General Expenses		
Hospitality Expenses	160	122
Magzine & Journals	4	4
Meeting & AGM/EGM Expenses	258	351
Office Equipment Maintenance	98	101
Office Rent	35	34
Insurance Charges	4	3
Audit Fee	72	66
Postage & Courier	17	15
Printing & Stationery	98	111
Professional & Legal Charges	896	1,466
Repair & Maintenance	528	278
Telephone & Internet Expense	49	51
Travelling & Conveyance	92	69
Water & Electricity	246	279
Advertisment & Publicity Expenses	184	86
Website Development & upgradation charges	413	403
Membership Fee to other Organization	318	125
Overseas Export Promotion Activity Expenses	21,415	45,299
Capacity Building Programm	–	94
RBSM for Sports Goods Expenses	20,996	22,020
RBSM Kids India Expenses	18	6,835
Tagxpo Expenses	–	2,267
Knit Fair Expenses 2024	–	21
India Sports Goods Expo	282	–
Miscellanous Expenses	17	27
House Keeping Expenses	309	302
RIICO Expenses	21	13
Export Award Certificates	–	–
	48,271	**80,440**

Notes Forming Part of Balance Sheet

Note: 19 Payment made to Auditors

	Current Yr.	Previous Yr.	
Payment to Auditors includes Audit Fee	72.00	66.00	(figures in thousands)

Note : 20

There are no Micro, Small & Medium Enterprises, to whom the Council owes dues on account of principal amount together with interest as at the Balance sheet date. This has been determined to the extent such parties have been identified on the basis of information available with the Council.

Note : 21

Some of the balances of Trade Receivables, Liability for expenses, Loans &Advances and Deposits are subject to confirmation from the respective parties and consequential reconciliation/ adjustment arising there from, if any. The management, however, does not expect any material variation.

Note : 22

No provision for taxation is made for the year and also for earlier years in the accounts; the council is exempt from income tax under the provisions of the income Tax act, 1961.

Note : 23

Provision for gratuity as per Actuarial valuation is Rs. 3246 (in thousands) for the year ended 31st March 2026.

Note : 24 As 29 Contingent Assets and Liabilities

There is no contingent liability as on date of Balance Sheet.

Note : 25

In the meticulous compliance of Accounting Standard, Grants receivable at the year-end amounting to Rs. 10321.71 (in thousands) have been recognized.

Note : 26

Previous year's figures have been regrouped as per the current year's figures. The format of Profit and Loss Account as per Schedule III of Companies Act, 2013 has been permutated to suit the requirements of Section 8 Company.

Note : 27

The Accounting Ratios required under Schedule III of the companies Act, 2013 given as follows:

Sr. No.	Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Remarks
1	Current ratio	Current Assets	Current Liabilities	2.49	2.66	-6.39	
2	Debt equity ratio	Total Debt	Shareholder's Equity	NA	NA	NA	
3	Debt service coverage ratio	Net Profit before taxes + non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc	Interest & Lease Payments + Principal Repayments	NA	NA	NA	
4	Return on Equity	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	NA	NA	NA	
5	Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory (Opening + Closing balance / 2)	NA	NA	NA	
6	Trader receivable turnover ratio	Net Credit Sales (gross credit sales minus sales return)	Average Accounts Receivable (Opening + Closing balance / 2)	31.42	43.66	-28.03	
7	Trade payable turnover ratio	Net Credit Purchases (gross credit purchases minus purchase return)	Average Working Capital	0.47	0.86	-45.35	
8	Net capital turnover ratio	Net Sales (total sales minus sales returns)	Average Working Capital	0.37	0.42	-11.90	
9	Net profit ratio	Net Profit	Net Sales	0.29	0.53	-6.39	
10	Return on capital employed	Earnings before interest and taxes	Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax Liability)	0.10	0.21	-52.38	
11	Return on investment	Return	Investment	NA	NA	NA	

Note : 28

a. The company does not have any Benami Property, where any proceeding has been initiated or pending against the company for holding any Benami Property.

b. The company did not have any transactions with companies struck off.

c. The company does not have any Charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

d. The company has not traded or invested in Crypto Currency or Virtual Currency during the respective financial years/period.

e. The company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).

f. The company has not been declared willful defaulter by any bank or financial institution or other lender.

g. The company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of Section 230 to 237 of the Act.

h. The company did not have any property whose Title deeds has not been held in name of the Company.

i. The Company did not revalue its Property, Plant and Equipment during the relevant year/period.

j. The Company did not grant Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

k. The company did not have any Capital Work in Progress during the relevant period/year.

l. The company did not have any Intangible assets under development during the relevant period/year.

m. The Company did not have any borrowings from banks or financial institutions on the basis of current assets during the relevant period/year.

n. The company has complied with the number of layers (if applicable) prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

o. The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities(intermediaries) with the understanding that the Intermediary shall:

(i) directly to indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to on behalf of the Ultimate Beneficiaries.

p. The company has not received any fund from any person(s) or entity(ies), including foreign entities(intermediaries) with the understanding (whether recorded in writing or otherwise) that the company shall:

(i) directly to indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to on behalf of the Ultimate Beneficiaries.

As per our report of even date attached
FOR M/s. Batra Deepak & Associates
Chartered Accountants *(FRN: 005408C)*
Sd/-
(CA Ashish Mittal)
Partner
Membership No.: 511442

Date: 24.07.2026
Place: New Delhi

For on behalf of
Sports Goods & Toys Export Promotion Council

Sd/-	Sd/-
(Sumnesh Agarwal)	(Tarun Dewan)
Chairman	Executive Director
DIN:00235539	

Sd/-	Sd/-	Sd/-
(Amber Anand)	(Ajay Mahajan)	(Tilak Raj Khinder)
Vice-Chairman	Member	Member
DIN:00234584	DIN:07922935	DIN:02061457

EXPORT PROMOTION ACTIVITIES

EVENTS ABROAD

August 20th - 22nd, 2025: International Baby Products & Toys Expo (IBTE) 2025; Jakarta, Indonesia

Building on the engagement initiated in 2024, SGEPC continued to strengthen its collaboration with the ASEAN toy industry by participating in the Indonesia International Baby Products & Toys Expo (IBTE) 2025 held in Jakarta, Indonesia. The Council's delegation was led by the Executive Director of SGEPC, who represented the Indian toy industry and engaged with key stakeholders from the regional and international toy manufacturing ecosystem.

IBTE 2025 was held at the Jakarta International Expo (JIExpo), Jakarta, Indonesia, and featured over 1,000 exhibitors from 7 countries, attracting more than 42,000 trade visitors from 24 countries. The exhibition served as an important B2B platform for the baby products and toy industry in the ASEAN region.

During the visit, the Executive Director held discussions with representatives of leading toy associations, trade bodies, exhibitors, and buyers to further enhance cooperation established under the Memorandum of Understanding (MoU) signed with the Asian Toys & Baby Products Association Alliance (ATBPAA). The meetings focused on strengthening trade relations, identifying new business opportunities for Indian manufacturers, and exploring avenues for technology exchange, joint promotional activities, and market access across the ASEAN region.

November 30th - December 02nd, 2025: ISPO 2025; Munich, Germany

SGEPC organized the India Pavilion at ISPO Munich 2025 with the participation of 49 Indian companies, showcasing a diverse range of sports goods, sportswear, footwear, fitness equipment, training accessories, and related products.

ISPO Munich 2025 was held from 30th November to 2nd December 2025 at Messe München, Munich, Germany, and featured nearly 2,500 exhibitors from 50 countries along with over 50,000 participants from 115 countries. The event marked the final edition of ISPO in Munich before its transition to Amsterdam from 2026 onwards, providing an important global platform for innovation, networking, and business development in the sports industry.

The India Pavilion, spread across 981 Sqm, attracted significant buyer interest. Participating Indian exhibitors reported 920 buyer visits, secured 102 confirmed orders, and anticipated business worth USD 9 million. During the exhibition, Shri Shatrughna Sinha, Consul General of India, Munich, visited the India Pavilion and interacted with the Indian exhibitors. SGEPC also engaged with international sports industry associations, trade organizations, and other stakeholders to explore future collaborations, promote Indian sports goods globally, and enhance export opportunities for the sector.

January 27th - 31st, 2026: Spielwarenmesse International Toy Fair 2026; Nuremberg, Germany

SGEPC facilitated the participation of 44 Indian companies at the Spielwarenmesse International Toy Fair 2026, showcasing a diverse range of toys, games, educational products, baby products, sports equipment, and lifestyle goods.

Spielwarenmesse International Toy Fair 2026 was held from 27th to 31st January 2026 at Messezentrum Nuremberg, Germany. Celebrating its 75th anniversary, the event featured 2,313 exhibitors from 68 countries and attracted around 58,900 buyers and visitors from 121 countries, reaffirming its position as the world's leading B2B trade fair for the toy industry.

The 44 Indian companies, coordinated by SGEPC, exhibited across 11 exhibition halls covering a total area of 762 sq.m. The participating exhibitors received 1,960 buyer visits, secured business orders worth approximately USD 3.85 million, and reported anticipated business of around USD 5.80 million. The participation provided Indian manufacturers with an excellent platform to strengthen their global presence, establish new business partnerships, and explore export opportunities in international markets.

EVENTS IN INDIA

October 06th - 08th, 2025: Kids India 2025 (RBSM); Mumbai

SGEPC participated in KIDS India 2025, held in Mumbai, India, to strengthen its engagement with the domestic and international toy industry and to explore new opportunities for collaboration and export promotion. The Council's delegation was led by the Executive Director of SGEPC, who interacted with leading toy manufacturers, buyers, industry associations, and other stakeholders.

During the event, SGEPC held discussions with industry representatives and international stakeholders to strengthen partnerships, promote Indian toy exports, and explore collaborative initiatives for expanding market access. The participation reaffirmed SGEPC's commitment to supporting the growth of the Indian toy industry and enhancing its global competitiveness through sustained engagement with key industry platforms.

March 31st - April 02nd, 2026: India Sporting Goods Fair 2026 (RBSM); Delhi

The 4th edition of the India Sporting Goods Fair (ISGF) 2026 was held at Yashobhoomi (India International Convention & Expo Centre), Dwarka, New Delhi. Organized by SGEPC with the support of the Ministry of Commerce & Industry, Ministry of Youth Affairs & Sports and NITI Aayog, Govt. of India. The event brought together 75 Indian exhibitors, 105 overseas delegates under the Hosted Buyer Programme, and 934 domestic trade visitors from 100+ cities across India.

For the first time, ISGF was organized as a three-day event, with the opening day exclusively dedicated to overseas buyers. The exhibition covered a total area of 1,733 sq. m., showcasing a comprehensive range of sports goods, sportswear, fitness equipment, outdoor & adventure products and allied sporting accessories.

The fair provided a dynamic platform for direct B2B interactions, networking, and product demonstrations. Participating exhibitors conducted over 3,200 business meetings and reported anticipated business generation of ₹4,683 lakh.

OTHER ACTIVITIES

During the financial year 2025-26, the Council actively participated in and organised a wide range of activities aimed at member capacity-building, policy advocacy and trade facilitation. A summary of these activities is presented below.

April 21st, 2025: Virtual Consultation Meeting on "National Single Registry for Labs" (DGFT)

Convened by the Directorate General of Foreign Trade on the proposed implementation of the National Single Registry for Labs. The session highlighted the objectives of the initiative, sharing member feedback on streamlining laboratory registration and accreditation processes, with a view to reducing compliance timelines for exporters.

May 21st, 2025: Seminar on "Accelerating Payments for Exporters", Meerut

A seminar on "Brisk-Pe" was held at Meerut, bringing together member exporters, banking representatives and trade facilitation experts. The programme focused on how to improve the speed and reliability of export payment realisation, common bottlenecks faced by exporters and highlighting institutional support mechanisms available.

May 30th, 2025: "Gunvatta Samriddhi" Awareness Programme on NABL Accredited Labs, Jalandhar

The programme helped sensitise members on the importance of NABL-accredited testing laboratories in ensuring product quality and compliance with international standards. The event underscored the role of accredited testing in strengthening buyer confidence and improving the global competitiveness of Indian sports goods exports.

June 21st, 2025: Yoga Sessions on International Yoga Day

In celebration of International Yoga Day, the Council organised yoga sessions for its staff, reaffirming its commitment to employee wellness and a healthy work culture. The initiative was well received and reflected the Council's broader emphasis on holistic wellbeing alongside its trade promotion activities.

June 27th, 2025: E-Master Class on India-EFTA TEPA and India-UK FTA (FICCI, in association with SGEPC)

The E-Master Class was organised by FICCI in association with the Council. The session offered members a detailed understanding of the tariff concessions, market access opportunities and rules of origin provisions under these agreements, enabling exporters to better plan their strategies for these emerging markets.

July 25th, 2025: Workshop on FTAs and NABL Accreditation Process, Jalandhar
A workshop was conducted at Jalandhar covering both Free Trade Agreements and the NABL accreditation process, giving members a combined perspective on leveraging preferential trade arrangements while meeting quality certification requirements. The workshop equipped participants with practical guidance on availing FTA benefits.

July 28th, 2025: Meeting with NITI Aayog on Strengthening India's Position as a Leading Sports Equipment Supplier
The Council took part in a meeting with NITI Aayog to assess key challenges facing the sports goods industry and to chart the way forward for strengthening India's position as a leading global supplier of sports equipment. Discussions covered issues of manufacturing scale-up, raw material availability, quality infrastructure and policy support needed.

August 19th, 2025: Interactive Meeting with NITI Aayog and Member Exporters, Meerut
An interactive meeting with NITI Aayog and member exporters was held at Meerut to carry forward discussions on sectoral challenges and growth opportunities. The meeting allowed exporters to directly voice ground-level concerns and provided NITI Aayog with first-hand industry inputs to inform its recommendations for the sports goods sector.

August 22nd, 2025: Interactive Meeting with NITI Aayog and Member Exporters, Jalandhar
A similar interactive meeting with NITI Aayog and member exporters was organised at Jalandhar, extending the consultation process to another key manufacturing hub. Exporters shared feedback on export competitiveness, infrastructure needs and regulatory issues, contributing to a more comprehensive assessment of the industry.

September 17th, 2025: SGEPC Awards Ceremony, New Delhi
The Council hosted its Awards Ceremony in New Delhi to recognise and felicitate member exporters for their outstanding contribution to promotion of India's sports goods industry. The event honoured excellence, motivated members towards higher achievement and showcased the industry's achievements to a wider audience.

October 8th, 2025: Presentation on Supply Chain Solutions for US Markets Amid Evolving Tariff Scenario (Embassy of India, Washington) - Webinar
The Embassy of India in Washington organised a presentation on supply chain solutions for the US market in light of the evolving tariff scenario. The webinar addressed strategies for exporters to navigate shifting tariff and trade policy conditions in the United States, helping members safeguard and strengthen their supply chains.

January 17th, 2026: Webinar on EUDR and GPSR Compliance for European Markets
A webinar was organised to apprise members of compliance requirements under the EU Deforestation Regulation (EUDR) and the General Product Safety Regulation (GPSR) for the European market. The session described the documentation, due diligence and product-safety obligations necessary to maintain uninterrupted access to EU markets.

February 11th, 2026: Felicitation of Hon'ble Commerce & Industry Minister on Conclusion of Recent Free Trade Agreement
The Council participated in the event felicitating the Hon'ble Union Minister of Commerce and Industry on the successful conclusion of a recent Free Trade Agreement, recognising the Govt.'s efforts in expanding India's trade partnerships and reaffirmed industry's support for continued negotiation of agreements for opening new markets.

February 25th, 2026: Webinar on Export Opportunities in STEM Toys through Global E-Commerce by Amazon
In association with Amazon, the Council organised a webinar highlighting export opportunities in STEM toys through global e-commerce channels. The session guided members on onboarding and selling through Amazon's international marketplaces, covering aspects such as listing optimisation and cross-border logistics for STEM toys.

March 3rd, 2026: Webinar on Rejuvenation of 200 Legacy Industrial Clusters (NICDC)
The National Industrial Corridor Development Corporation (NICDC) conducted a webinar on the rejuvenation of 200 legacy industrial clusters across India, outlining the scope of the initiative and potential benefits for sports goods manufacturing clusters, including upgraded infrastructure, improved connectivity and business ease for MSMEs.

March 12th, 2026: Workshop on Easing Compliance of BIS Certification & E-commerce Platforms for Enhanced Growth, Jalandhar
A workshop was held at Jalandhar. The programme addressed the practical difficulties exporters face in obtaining BIS certification and provided guidance on using online marketplaces as an additional channel to expand their reach in both domestic and international markets.

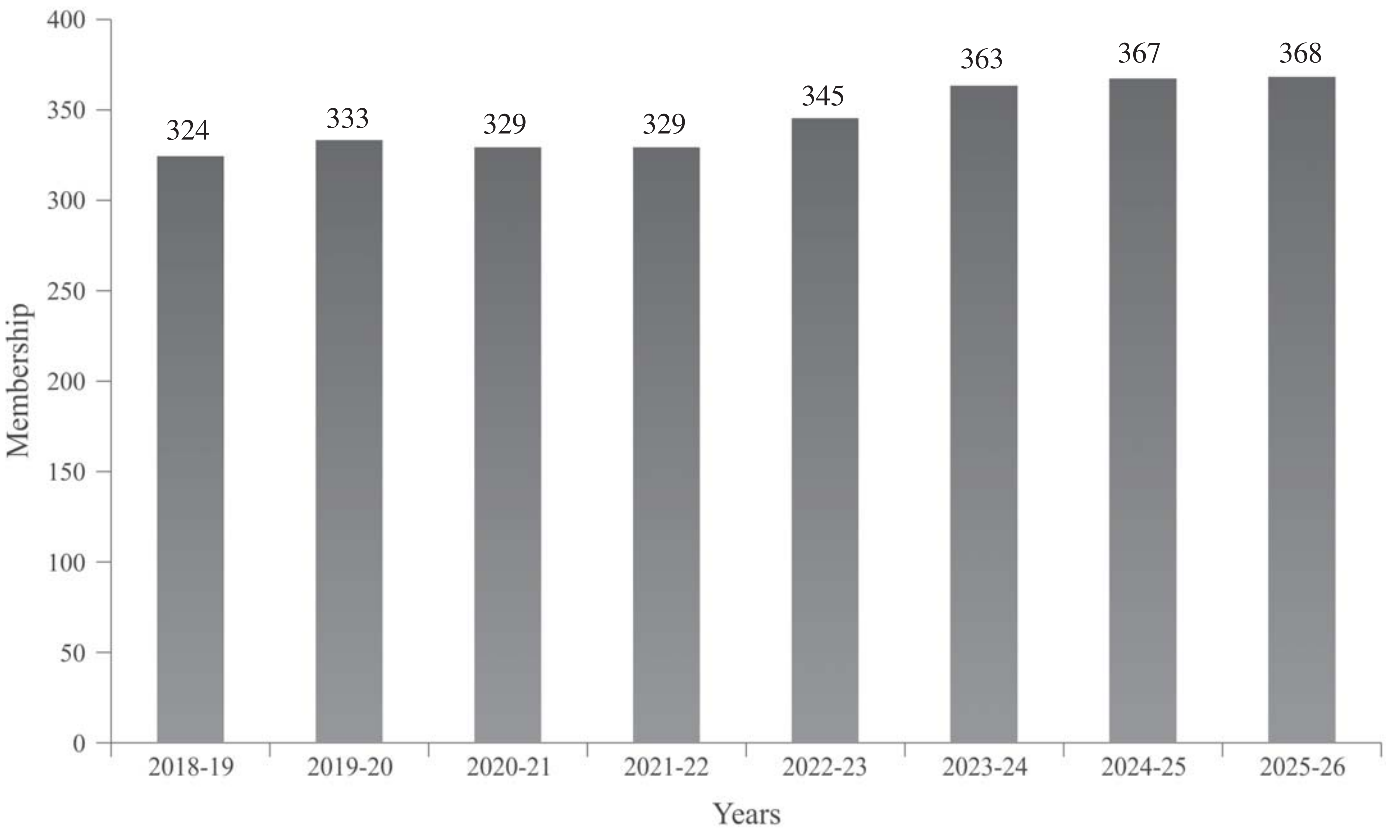
MEMBERSHIP

During the year under report, the Council enrolled 45 New Members, accepted resignation of 12 members and De-Registered 32 members.

The Total Membership of the Council at close of the year on 31st March 2026 stood 368 (Three hundred sixty eight) as compared to 367 (Three hundred sixty seven) firms in the previous year.

MEMBERSHIP DURING THE LAST EIGHT YEARS

Year	Membership
2018-19	324
2019-20	333
2020-21	329
2021-22	329
2022-23	345
2023-24	363
2024-25	367
2025-26	368



Spielwarenmesse International Toy Fair 2026

Nurnberg, Germany

View of Indian Stands

View of Indian Stands

View of Indian Stands

ISPO 2025

Munich, Germany

Consul General visiting the Indian Stands

View of Indian Stands

View of Indian Stands

Sports Goods & Toys Export Promotion Council

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